

Zug, 26 August 2024

Alpine Select Ltd.: Changes to the company structure

Alpine Select continually reviews its organization and internal operating processes and looks for opportunities to make its organization and internal processes more efficient. As part of this ongoing evaluation, the members of the board of directors and management have decided that Alpine Select should fully integrate its wholly owned subsidiary Absolute Invest by way of an absorption merger. Based on a merger agreement, Absolute Invest has transferred all assets and liabilities to Alpine Select by universal succession effective 29 February 2024 in accordance with an interim or merger balance sheet. This simplification of the corporate structure means that all investments/shareholdings are held directly by Alpine Select. In addition, Alpine Select due to measures taken has deconsolidated the Alpine Select Alternative Fund as of 29 June 2024 and instead manages the investment as a security at fair value. As a result of these two changes, Alpine Select will issue future financial reports without consolidated financial statements.

Alpine Select will continue to voluntarily publish its net asset value (NAV) per share on a weekly basis. This ensures that shareholders and other interested parties are promptly informed about the development of the company's portfolio and thus also about its business performance.

The merger of Absolute Invest into Alpine Select was completed on 23 August 2024 with the entry of the merger in the commercial register of the Canton of Zug.

Alpine Select plans to publish the definitive half-year results on 16 September 2024 and the semi-annual report as of 30 June 2024 on 19 September 2024.

For further information, please contact Claudia Habermacher (chabermacher@alpine-select.ch) or visit the website www.alpine-select.ch.

About Alpine Select

Alpine Select Ltd is an investment company domiciled in Zug and has been listed on the SIX Swiss Exchange since 1998. The Company offers its shareholders the key benefit of investing into a diversified alternative investment portfolio. Alpine Select maintains an active and constructive dialogue with management and board of directors of its portfolio companies in the best interest of its shareholders. Alpine Select does not charge any management or performance fees.